

Treasurer Report
For 9/19/2015 Board Meeting

- **Banking**

Balances on all Art Alliance of Idyllwild BBVA accounts as of September 16, 2015 are as follows. P&L summary from QuickBooks for 2015 is available upon request.

- \$2,996.00 – Available funds in PayPal
- \$ 4,119.90 – Original General Account established 9/13/06
- \$ 6,001.68 – Preferred Money Market Account established 3/9/15
- \$ 4,509.29 – Preferred Money Market Account established 3/9/15
- \$ 4,001.12 – Preferred Money Market Account established 3/9/15
- \$ 17,054.02 – New General Account established 5/20/15

- **PayPal vs. AAI Merchant Account**

With a quorum of 9 “yes votes” by the board of directors via email and two “abstain” votes due to no reply, the Art Alliance of Idyllwild has made the decision to change the processing of all credit cards including the credit cards processed on the AAI website from PayPal to V-West. Going forward the AAI will only accept Master Card and Visa as American Express has a much higher rate and Discover is rarely used. If the need to accept American Express becomes necessary, it can be added at any time very easily.

I am currently in the process of making the change, which will be complete by September 29th. V-West has loaned the AAI three credit card cell phone processors and will loan us two chip reading stand-alone credit card processors for the Art and Wine Walk on October 10th. Once the necessary changes have been implemented and tested, I will make a final transfer of all of the monies in PayPal to the new general account.

As soon as the cell phone processors with a chip reader are available to the AAI, I will purchase at least one phone processor. The exact cost of this processor is not available at this time, but the estimate is one hundred and seventy nine dollars. It, unlike the other processors, will be encrypted. The five officers will have full access to reports, etc. Limited access will be provided to all others who download the software phones. A generic password will provide the ability to accept and delete payments made on their phone. Once V-West has completed all documentations on their end with EPay, they will instruct us on how to download the software and provide individual login passwords for the officers and the generic password.

- **Other Misc**

- **Middle Ridge Winery** contributed \$337.10 for 2015 1st and 2nd quarter for their Deer Sightings Wine. This was per a contract written previously for use of the deer images.
- **BBVA Compass for a Cause** brought in \$32.04 in August and \$295.43 YTD. This is a program that we should be promoting, as it costs the AAI nothing, but is a benefit to us.
- **Liability / DINO insurance** had an outstanding invoice of \$621 that was for recalculations after adjustments for the yearly payment made by the prior board. It has been paid in full and insurance is in effect until April 2016.
- **Petty Cash** was lowered to \$100 versus \$150 per recommendation by Veda and Shanna.