

2015 Financial Highlights

This is a summary snapshot of the 2015 P&L for those attending the annual membership meeting. It is intended to highlight items that are most often mentioned. Members may request a complete copy of the 2015 P&L summary via email at artinidyllwild@gmail.com. All past 990 EZ tax forms and board meeting minutes may be found on the AAI website at www.artinidyllwild@gmail.com.

Revenue \$70,394

- **Membership Dues** (26% of revenue) = \$18,122
- **Donations to AAI** (6% of Revenue) = \$4,197
 - Amazon Smile (2%)
 - BBVA Compass with a Cause (11%)
 - Middle Ridge Winery Deer Sightings Wine (12%)
 - Misc Scholarship Donations (73%)
 - Misc Donations (2%)
- **Event Revenue Including Hanging Fees** (55% of revenue) = \$38,528
 - Art Walk & Wine Tasting = \$30,370 (80% of event revenue)
 - Eye of the Artist = \$3,765 (10% of event revenue)
 - Other Event Revenue = \$4,394 (10% of event revenue)
- **Mug, Calendar, Wine Caddy Sales** (3% of revenue) = \$2,064

Expenses \$56,363

- **Advertising** (13% of expenses) = \$7,470
- **Event Related – hospitality, supplies, rent, music, etc.** (32% of expenses) = \$18,170
 - Note: \$10K of expenses were for Art Walk and Wine Tasting
- **Operations – phone, storage, printing, postage** (14% of expenses) = \$7,825
- **Community Contributions to the Arts** (20% of expenses) = \$11,200
 - Hemet High School = \$1,000 scholarship
 - Idyllwild Arts = \$2,700 (scholarship, summer prog, baby dance)
 - Idyllwild Elementary Music = \$1,000 (Spring Musical)
 - smARTS = \$3,000 (\$1000 waiting for proposal)
 - Musica = \$1,000
 - Associates of IAF - \$2,500
 - Additional Funds Designated for 2016
 - \$1,500 Home School (partial funding)
 - \$1,000 “Writing for Performance Workshop” – Free Youth Workshop
 - \$1,400 “The Science of Art” – Free Youth Workshop
 - \$5,000 gallery panels for AAI shows
- **DINO Insurance** (4% of expenses) = \$2,257
- **Website** (1% of expenses) = \$600

Net (Excess Revenue Over Expenses) \$14,901

- Bank Balance as of May 31st, 2015 = \$26,258.99 (per balance sheet)
- Bank Balance as of December 31, 2015 = \$40,555.91 (per balance sheet)