

Quarterly Treasurer's Report for January-April 2020

Financial Snapshot

Our bank balance as of March 31, 2020 was \$47,507.53.

Overview of some of our recurring costs:

- ❖ Insurance policy (Liability and Directors & Officers Cover) – \$2,354 per year
- ❖ Rent for the Courtyard Gallery – from January 2020 \$350 now paid on a monthly basis, with a 20% commission from CYG sales paid to Village Center Partners.
- ❖ Electricity at the Courtyard Gallery ranges from \$25 to \$50 per month
- ❖ Storage Facilities - \$1,980 per year
- ❖ Website Services – Annual service fee: \$2,073.60
- ❖ Bookkeeping Services – Debbie Daniels at \$35 per hour
- ❖ AAI Telephone – we pay \$79.53 per month
- ❖ Town Crier – It cost \$260.67 per month for twelve 1/8 page ads and 2 full pages in the bi-annual Explore Idyllwild Directory.
- ❖ Cost of printing the 2020 Gallery Guide, 2,000 copies, \$499.96

Courtyard Gallery (CYG)

Month - 2020	Artwork Sold \$	AAI Income Earned \$
January	\$340.00	\$34.00
February	\$481.00	\$48.10
March*	\$323.50	\$32.35
April*		
May		
June		
July		
August		
September		
October		
November		
December		
Robin Mills		
TOTAL	\$1,247.50	\$124.75

*Gallery closed due to COVID-19 pandemic

Event Financials

Grants Awarded (January-December 2020)

A \$250 Grant was approved to purchase art kits for distribution by the Help Center to families registered with them.

Reed Foundation Grant

A portion of the unused above grant was spent to purchase 20 Take Home Kits for Idyllwild Help Center - \$269.38. The Help Center requested 20 more kits. The Reed Foundation will pay for these as well.

We have used \$910.13 of the above grant to purchase art kits for distribution in the wider Idyllwild community.

Grants Received (January-December 2020)

We received a \$1,000 Grant from Youth Grant Makers for use for the Home School Art Classes. We have yet to receive the check. It is delayed because we cannot meet for the photo op with the check due to COVID-19.

Required Legal Reports

1. Statement of Information (Form SI-100) filed on 8-27-19
2. Nonprofit Raffle Report filed 9-22-19 – covers the period to the end of August, 2019
3. Application for Registration for Nonprofit Raffle Program filed 9-22-19.

Grants / Projects 2019 / 2020

The funds from the Art Walk & Wine Tasting and other fund-raising events will be used to fund local scholarships to Idyllwild Arts, other art education projects, community art projects, artist workshops and AAI shows, art booths and art fairs, and art-related projects by other local non-profits.

This table tracks our grants. This is the accounting as at April 30, 2020.

Project/Organization	Jan-Dec 2020	Jan-Dec 2019
Art Kits for the Community during the COVID-19 pandemic with Reed Foundation Grant Funds	\$910.13	
Donation of \$80.00 (Wind Chime by Scott Finnell) to the Center Against Sexual Assault (CASA) for their Silent Auction	\$80.00	
Idyllwild Arts Academy – Film Project		1,000.00
Idyllwild Library Centenary Framed Drawing of Library by Aaron DeMarco		300.00
Idyllwild School PTA smARTS		5,000.00
Idyllwild Summer Concerts		1,000.00
Stratford Players		
Home School Art Program	\$375.00	\$1,684.74
Idyllwild Arts Summer School Scholarship		
Local Musician Concert Grant		\$1,000.00
Catherine Smith – Voice Lessons for Jess Smith (preparation for application to Idyllwild Arts Academy)		\$300.00
Help Center – Art Kits during the COVID-19 pandemic	\$201.76	
Earth ‘n Fire Pottery “Paint at Home” Kits for distribution by the Help Center during the COVID-19 pandemic – with Reed Foundation Grant Funds	\$269.38	
Maintenance for the Town Monuments: total \$500 but the Rotary Club is paying \$250 as well		\$500
TOTAL CONTRIBUTIONS		\$10,784.74

AAI Grant Applications may be found in the Document Resource Center on our website.