

Treasurer's Report for January-March, 2019

Financial Snapshot

Our bank balance as of March 26, 2019 is \$32,853.12

We have the following costs:

- ❖ Insurance policy (Liability and Directors & Officers Cover) – \$2,556 per year
- ❖ Rent for the Courtyard Gallery – \$350 now paid on a monthly basis
- ❖ Storage Facilities - \$1,980 per year
- ❖ Website Services – Annual service fee: \$1,728. We have received notice that unless we switch to the Wild Apricot Payment Processing Services, our fees to use Authorize.Net will increase by 20%. We are discussing our options with our bookkeeper.
- ❖ Bookkeeping Services – Debbie Daniels at \$35 per hour
- ❖ AAI Telephone – we pay \$76.71 per month

Deer Project

We have two bucks to raffle or sell when appropriate.

Courtyard Gallery (CYG)

| Month - 2019 | Artwork Sold \$ | AAI Income Earned \$ |
|--------------|-----------------|----------------------|
| January* | \$573.00 | \$57.30 |
| February* | \$141.00 | \$14.10 |
| March* | 0 | 0 |
| April | | |
| May | | |
| June | | |
| July | | |
| August | | |
| September | | |
| October | | |
| November | | |
| December | | |

*Winter weather, flooding, snowfall, road closures have affected the number of visitors to Idyllwild and sales at the CYG.

Event Financials

"Here & Now" Judged Art Show – February 2, 2019

Due to the poor weather conditions, we ended the event early. We earned \$42 for hospitality, and made \$81.00 in art sales.

✚ Annual Member Meeting & Mingle – March 5, 2019

We paid Mile High Café \$868.13 for a buffet and the use of their restaurant and staff for the 50 people who attended the meeting and mingle.

✚ Imagery of Words – March 16, 2019

| | |
|--------------------------------|--------------------|
| Sale of Silent Auction Artwork | \$1,885.00 |
| Hospitality Donations | \$ 510.00 |
| Less Expenses of | <u>\$ (706.00)</u> |
| Profit | \$1,689.00 |

✚ Call of the Wyld CD Sales

CDs Sales as at March, 2019 - \$570

Grants Awarded (January-December 2019)

Idyllwild Arts Academy – Film Project “In You We Trust” - \$1,000 (to be paid in April.)
Idyllwild Library Centennial - \$300 for Framed Drawing of the Library by Aaron De Marco (to be paid in May or June)

The Board discussed the need to be more conservative with grants during 2019. Fundraising will be difficult due to the financial hardship faced by many local businesses because of the winter weather and road closures. Roads may not be fully opened until July, 2019.

Road closures may affect the Spring Plein Air event. In which case, we will cancel it and transfer interest to an Autumn Plein Air event in September.

Town Crier Contract

We signed an annual contract for twelve 1/8 page ads and 2 full pages in the bi-annual Explore Idyllwild Directory. The cost is \$260.67 per month.

Donations 2017 / 2018

The funds from the Art Walk & Wine Tasting and other fund-raising events will be used to fund local scholarships to Idyllwild Arts, other art education projects, community art projects, artist workshops and AAI shows, art booths and art fairs, and art-related projects by other local non-profits.

This table tracks our grants. This is the accounting as at March, 2019.

| Project/Organization | Jan-Dec 2019 | Jan-Dec 2018 |
|-------------------------------------------------------------------------|---------------------|---------------------|
| Idyllwild Actors Theatre | | 500.00 |
| Idyllwild Arts Academy – Film Project | 1,000.00 | |
| Idyllwild Library Centennial Framed Drawing of Library by Aaron DeMarco | 300.00 | |
| Idyllwild Arts Children’s Dance Program | | 750.00 |
| Idyllwild School PTA smARTS | | 2,000 |
| Idyllwild Summer Concerts | | 1,000 |
| Stratford Players | | 500.00 |
| Home School Art Program | | 2,650.74 |
| Ken Luber’s Production of “Heaven on the Loose” | | 635.00 |
| Idyllwild Arts Summer School Scholarship for Maddie Williamson | | \$2,320.00 |
| Local Musician CD Grant | | \$2,000.00 |
| Cranston Fire Victims | | \$5,000.00 |
| | | |
| Idyllwild Tree Lighting | | |
| TOTAL CONTRIBUTIONS | | 18,855.74 |

AAI Grant Applications may be found in the Document Resource Center on our website.