

Quarterly Treasurer's Report for January-October 2020

Financial Snapshot

Our bank balance as at October 21, 2020 is \$53,727.10.

Overview of some of our recurring costs:

- ❖ Insurance policy (Liability and Directors & Officers Cover) – \$2,354 per year
- ❖ Storage Facilities - \$1,980 per year
- ❖ Website Services – Annual service fee: \$2,073.60
- ❖ Bookkeeping Services – Steve Desterhaf at \$30 per hour
- ❖ AAI Telephone – \$79.53 per month
- ❖ Cost of printing the 2020 Gallery Guide, 2,000 copies, \$499.96
- ❖ Redesigning and reprinting Deer Map as needed
- ❖ Tax Consultant - \$450

Courtyard Gallery (CYG)

We closed the CYG at the end of June, 2020.

Month - 2020	Artwork Sold \$	AAI Income Earned \$
January	\$340.00	\$34.00
February	\$481.00	\$48.10
March	\$323.50	\$32.35
TOTAL	\$1,247.50	\$124.75

Event Financials as at 10/21/20

Eye of the Artist held on October 17, 2020

Income:

Silent Auction Cash Sales - \$1,416 (\$1,526.41 including tax)

Silent Auction Credit Card Sales - \$2,368 (\$2,632.34 including tax)

Raffle Ticket Sales - \$2,672 (includes cash, checks and credit cards)

Donation of Prize Money back to the AAI - \$350

TOTAL \$6,806 (excluding sales tax)

Expenses:

Publicity – Posters - \$42.56

Two Town Crier Ads - \$109

Pastries for Set Up Team - \$61.72

Use of Higher Grounds Toilet - \$100

15 Ribbons - \$105

Judge Gift Certificate - \$100

TOTAL \$518.28

PROFIT TO THE AAI - \$6,287.72

CASH PRIZES FOR RIBBON WINNERS (paid by the IECF Grant) - \$2,400

Grants Awarded (January-December 2020)

A \$250 Grant was approved to purchase art kits for distribution by the Help Center to families registered with them.

Reed Foundation Grant

A portion of the unused Reed Foundation grant was spent to purchase 40 Take Home Kits for Idyllwild Help Center - \$538.76.

We have used \$910.13 of this grant to purchase art kits for distribution in the wider Idyllwild community.

Grants Received (January-December 2020)

We received a \$1,000 Grant from Youth Grant Makers for use for the Home School Art Classes. We have yet to receive the check. It is delayed because we cannot meet for the photo op with the check due to COVID-19.

In July, 2020 the AAI received a \$10,000 Grant from the Reed Foundation. These funds are allocated as follows:

1. Public Art Project – Expansion of Deer Herd - \$3,600
2. Idyllwild School 8th Grade Legacy Tile Project - \$700
3. Home School Art Classes - \$900
4. Summer School Scholarships - \$3,800 (plus \$1,900 funded by the AAI)
5. AAI Admin - \$1,000

We still had approximately \$4,377.66 left from the 2019 Reed Foundation Grant, some of which will be used to supplement this year's projects and scholarships.

In August, 2020, the AAI received a \$10,000 from the IECF Foundation a Non-Profit Assistance Grant. These funds are allocated as follows:

1. New AAI Gallery - \$3,000
2. Christmas Art Kits for Local Students - \$1,500
3. Financial support for AAI Member Renewals - \$3,000
4. Eye of the Artist – Cash prizes for Artists - \$2,500

Required Legal Reports

1. Statement of Information (Form SI-100) - need to submit
2. Nonprofit Raffle Report filed 9-1-2020 – covers the period to the end of August, 2020
3. Application for Registration for Nonprofit Raffle Program filed 9-1-2020.

Grants / Projects 2019 / 2020

The funds from the Art Walk & Wine Tasting and other fund-raising events are used to fund local scholarships to Idyllwild Arts, other art education projects, community art projects, artist workshops and AAI shows, art booths and art fairs, and art-related projects by other local non-profits.

This table tracks our grants. This is the accounting as at October 21, 2020.

Project/Organization	Jan-Dec 2020	Jan-Dec 2019
Art Kits for the Community during the COVID-19 pandemic with Reed Foundation Grant Funds	\$910.13	
Donation of \$80.00 (Wind Chime by Scott Finnell) to the Center Against Sexual Assault (CASA) for their Silent Auction	\$80.00	
Idyllwild Arts Academy – Film Project		1,000.00
Idyllwild Library Centenary Framed Drawing of Library by Aaron DeMarco		300.00
Idyllwild School PTA smARTS		5,000.00
Idyllwild Summer Concerts		1,000.00
Stratford Players		
Home School Art Program	\$375.00	\$1,684.74
Idyllwild Arts Summer School Scholarship		
Local Musician Concert Grant		\$1,000.00
Catherine Smith – Voice Lessons for Jess Smith (preparation for application to Idyllwild Arts Academy)		\$300.00
Help Center – Art Kits during the COVID-19 pandemic	\$201.76	
Earth 'n Fire Pottery “Paint at Home” Kits for distribution by the Help Center during the COVID-19 pandemic – with Reed Foundation Grant Funds	\$538.76	
Maintenance for the Town Monuments: total \$500 but the Rotary Club is paying \$250 as well		\$500
TOTAL CONTRIBUTIONS		\$10,784.74

AAI Grant Applications may be found in the Document Resource Center on our website.