

Treasurer's Report for the December 22, 2017 Board Meeting:

Financial Snapshot

Our Balance Sheet Bank Balance as of November 30, 2017 was 40,154.22. Our book bank balance is \$41,670.32; we do not have significant outstanding obligations.

We paid our storage unit fees a year in advance.

Town Crier Contract

AAI renewed its annual contract with the Town Crier for 12 1/8th page ads and 2 full pages in the Explore Idyllwild Guides (Fall/Winter and Spring/Summer). The annual cost is \$3,108.00.

Display Equipment Expenditure

Given the size of some of our AAI exhibitions, we have purchased additional display equipment from Pro Panels as follows:

42 Pro Grippers	\$294.00
12 Black Pro Gripper Cables 48"	192.00
1,440 - 1/2" Velcro Dots	40.00
900 - 7/8" Velcro Dots	40.00

Tax Consultant

Shortly, we will appoint a new tax consultant.

Membership

AAI has 279 members:

Art Lovers 31
Artists 158
Sapphire 17
Emerald 4
Art Galleries 11
Art Hot Spots 15
Ruby 8
Patron Inn 13
Patron Wineries 18
Students 3

Events/Projects

1. The Art Walk & Wine Tasting

The AAI's net income for the project was \$27,282.34. We have substantially improved AAI's income by arranging our own volunteers. In 2016 the Associates provided volunteers but in return we were committed to share 40% of our net income with them. Our payment of \$11,000 in 2016 to the Associates reduced AAI's 2016 gross income to \$13,989.67.

Income	2017	2017	\$ Change
Artist Booth Donation	\$260	\$180.00	\$80.00
Sponsorship	\$2,515.00	\$1,800.00	\$715.00
Ticket Sales	\$35,381.00	\$37,015.00	(\$1,633.99)
Expenses	2017	2016	
	10,873.66	25,005.33	\$14,131.67
Net Income	\$27,282.34	\$13,989.67	\$13,292.67

2. AAI Booth at the Tree Lighting

The AAI had a double booth at this event with 4 artist taking part selling \$640.00 of art. AAI made a profit of \$64.25.

3. Life Figure Drawing Artist Workshop - December 11, 2017

Income from the workshop \$140.00
Expenses \$150.00 (model and lead artist)
(10.00)

4. Winter Solstice Art Show

This judged show featured 48 artists. There were 106 additional pieces of artwork displayed and for sale. Nine artists sold pieces of artwork. Estimated attendance: 200+. One visitor joined the AAI two days later.

Income from the show: \$405.70
Expenses: \$404.40
Profit \$ 1.30

5. Deer Herd Expansion Project

The Board approved the purchase of 13 deer from Aluminum Yard for \$6,310 (6 Bucks, 4 Does, 3 Fawns). The price includes brackets and shipping. We will seek sponsorship for the deer.

6. Sales of Idyllwild International Festival of Cinema Passes

In collaboration with this event, AAI is selling festival passes where it earns a commission. There is a “locals only” price of \$25 (increasing on January 15, 2108) and a “regular” pass for \$95. Tickets are available on the AAI website.

Donations 2017 / 2016

The additional funds from the Art Walk & Wine Tasting will be used to fund local scholarships to Idyllwild Arts, other art education projects, community art projects, artist workshops and AAI shows, art booths and art fairs, and art-related projects by other local non-profits.

We are planning to support additional projects in 2018, these proposals will be discussed and finalized at the January 2018 Board Meeting and at the Annual Member Meeting on February 17, 2018.

Project/Organization	Jan-Dec 2017	Jan-Dec 2016
Help Center		474.53
Idyllwild Area Historical Society	1,000.00	0
Idyllwild Actors Theatre	0	500.00
Idyllwild Arts Academy	6,000.00	4,400.00
Idyllwild Community Center	500.00	0
Idyllwild Elementary ASB (Music)	0	1,000
Idyllwild Elementary PTA smARTS	2,000.00	2,000.00
Idyllwild Master Chorale	0	500.00
Idyllwild Summer Concerts	1,000.00	0
Musica (Hemet High School)	0	2,000.00
Soroptimist International	0	500.00
Stratford Players	0	500.00
Home School Art Program (as at 12/17)	658.00	
Forest Folks	500.00	
Idyllwild Tree Lighting	500.00	0
TOTAL CONTRIBUTIONS	12,158.00	11,874.53

Note: In 2016, AAI paid \$11,000 to the Associates for their assistance running the Art Walk & Wine Tasting.

Peter Szabadi, Treasurer