

Treasurer's Report for October, 2018 Leslie Moon Gin

Financial Snapshot

Our bank balance as of October 30, 2018 was \$47,576.80.

We have paid the following annual costs in advance (some of which will be due over the next few months):

- ❖ Insurance policy
- ❖ Rent for the Courtyard Gallery
- ❖ Storage Facilities
- ❖ Website Services

Deer Project

As we continue to install deer and raise raffle donations, the snapshot changes each month. At the end of October it is:

| | |
|---|--------------------|
| Income from the project (sponsorship/deer raffle) | \$19,843.00 |
| Cost of the Deer | \$15,247.00 |
| Gross Profit | \$ 4,596.00 |
| Less Expenditures | <u>\$ 3,507.74</u> |
| Net Revenue | \$ 1,088.26 |

Installation is still taking place and we are raffling a doe for further income (winning ticket will be pulled on 11/24/18).

We paid the final invoice from Aluminum Yard Art on 10-29-18 for \$2,476 that includes two bronze-colored bucks for either sale or raffle. The figures above do not reflect this expenditure.

The deer map will be available by November 9, 2018. The cost will be \$612.00 for 2,500 maps.

Courtyard Gallery (CYG)

| Month - 2018 | Artwork Sold | AAI Income Earned |
|--------------|--------------|-------------------|
| June | \$1,265 | \$126.50 |
| July | \$420.00 | \$42.00 |
| August | \$905.00 | \$90.50 |
| September | \$493.00 | \$49.30 |

Event Financials

✚ Art Walk & Wine Tasting

We are still finalizing income and expenditures figures. Results will be available by the end of November, 2018.

✚ AAI "Call of the Wyld" CD Local Musician Grant

We ordered 500 CDs that were delivered on October 11, 2018.

The cost of the project: \$1,927.73 (sound recordist and CD production costs*)

This equates to \$3.86 per CD (*the cost would have lower except that we paid a premium for quick delivery)

Each of the 13 acts received 20 CDs, 5 to each Sound Recordist, 1 to each Patron Winery (20) and 1 to each Board Member. We will also give copies to local restaurants and to use as raffle prizes, etc.

The AAI is selling the CD for \$10.

We will offer a wholesale price of \$8 for local businesses to purchase the CD and sell them at \$10.

The remainder of the \$2,000 grant (\$72.27) will be put towards a CD Launch Party on December 5, 2018.

✚ Life Figure Drawing Open Studio – September

| | |
|---------------|-----------------|
| Income | \$ 80.00 |
| Expenses | <u>\$ 75.00</u> |
| Profit to AAI | \$ 5.00 |

Grants Awarded (June-October 2018)

Maddie Williamson – Idyllwild Arts Summer School Scholarship for \$2,320.00.

Idyllwild Summer Concerts - \$1,000

Local Musicians CD - \$2,000

Home Schoolers Art Program - \$1,500 (September 2018-May 2019)

Cranston Fire Victims - \$5,000 (the donations will be paid during November, 2018 and a list of recipients will be published then)

Town Crier Contract

We signed an annual contract for twelve 1/8 page ads and 2 full pages in the bi-annual Explore Idyllwild Directory. The cost is \$260.67 per month.

Town Monument Sign

David Roy completed his commission to design, build and install a new Town Monument Sign. He also cleaned the sign pointing to the Town Monument. We paid David Roy \$1,500.00 for this work. In addition, we purchased wood to construct the sign.

The AAI is claiming \$950 from the insurance company that covered the person who damaged the original Town Monument Sign.

Change of Bookkeeper

From November 1, 2018, Debbie Daniels will assume the role of AAI's bookkeeper with a transition period of two weeks with Samantha Hallburn.

Donations 2017 / 2018

The funds from the Art Walk & Wine Tasting and other fund-raising events will be used to fund local scholarships to Idyllwild Arts, other art education projects, community art projects, artist workshops and AAI shows, art booths and art fairs, and art-related projects by other local non-profits.

This table tracks our grants. This is the accounting as at October, 2018.

| Project/Organization | Jan-Dec 2018 | Jan-Dec 2017 |
|--|---------------------|---------------------|
| Idyllwild Area Historical Society | | 1,000.00 |
| Idyllwild Actors Theatre | 500.00 | 0 |
| Idyllwild Arts Academy | | 6,000.00 |
| Idyllwild Community Center | | 500.00 |
| Idyllwild Arts Children's Dance Program | 750.00 | 0 |
| Idyllwild School PTA smARTS | 1,500.00 | 2,000.00 |
| Idyllwild Summer Concerts | | 1,000.00 |
| Stratford Players | 500.00 | 0 |
| Home School Art Program | 1,962.00 | 658.00 |
| Forest Folks | | 500.00 |
| Ken Luber's Production of "Heaven on the Loose" | 635.00 | |
| Idyllwild Arts Summer School Scholarship for Maddie Williamson | \$2,320.00 | |
| Idyllwild Community Concerts | \$1,000.00 | |
| Local Musician CD Grant | \$2,000.00 | |
| Cranston Fire Victims | \$5,000.00 | |
| Idyllwild Tree Lighting | | 500.00 |
| TOTAL CONTRIBUTIONS | 15,612.00 | 12,158.00 |

AAI Grant Applications may be found in the Document Resource Center on our website.