

# Treasurer's Report as of May 31<sup>st</sup>, 2018

## Financial Snapshot

Our Balance Sheet Bank Balance as of May 31, 2018 was \$32,769.11; we do not have significant outstanding obligations.

We have paid the following annual costs in advance:

- Insurance policy
- Rent for the Courtyard Gallery
- Storage Facilities
- Website Services

## New Treasurer Elected

Holly Parsons has been elected to this position. Her experience of accounting systems will be put to good use to improve all financial processes.

## Deer Project Equipment Expenditure

We have paid for all 28 of the new deer and we have arranged sponsors/donations to cover the entire purchase costs.

Wynn Betts of Aluminum Yard Art donated a coyote that will be placed at the Nature Center. He also donated a bronze-colored buck that is being raffled to raise money for artist materials, signs and installation. Wynn also donated a doe that will be raffled various public events and at the AWWT on October 13, 2018.

## Courtyard Gallery

Income as at June 7, 2018:

Artwork Sold:           \$4,585  
AAI Income Earned:   \$1,423

Expenses:

Since March, 2018, we have had the following expenses for the gallery:

Wall mounted Business Card Holder - \$61.34  
Wall mounted Brochure Rack - \$75.26  
Cascading Display Rack - \$54.41  
Door Storage Cabinet - \$102.76

## **Event Financials**

### *Mother & Daughter Afternoon Tea and Textile Art Creation on May 6, 2018*

Income	\$550 (22 participants)
Expenses	<u>\$150</u>
Profit to AAI	\$400

### *Plein Air Festival 2018*

Income	\$1775.50
Expenses	<u>\$1,479.00</u>
Profit to AAI	\$ 296.50

### Works in progress

We plan to streamline all financial processes and reports. We will use technology to do so.

We are setting up a point of sale system at the Courtyard Gallery to link with our accounting software.

We are planning a collaboration with the Deborah Anderson Gallery and the Idy Arts Native American Festival. We will feature a portion of Deborah Anderson's "Women of the White Buffalo" series with an artist reception on June 30, 2018. This exhibition will hang until July 23, 2018. All works will be for sale.

By invitation, Mike Gustin will attend the June 14, 2018 Board Meeting to discuss an AAI grant to fund a CD made up of music by Idyllwild's local musicians.

A Planning Meeting for the 2018 Art Walk & Wine Tasting (AWWT) takes place on June 14, 2018.

## **Donations 2017 / 2018**

The funds from the Art Walk & Wine Tasting and other fund-raising events will be used to fund local scholarships to Idyllwild Arts, other art education projects, community art projects, artist workshops and AAI shows, art booths and art fairs, and art-related projects by other local non-profits.

This table will track our grants. This is the accounting as at June 7, 2018.

<b>Project/Organization</b>	<b>Jan-Dec 2018</b>	<b>Jan-Dec 2017</b>
Idyllwild Area Historical Society		1,000.00
Idyllwild Actors Theatre	500.00	0
Idyllwild Arts Academy		6,000.00
Idyllwild Community Center		500.00
Idyllwild Arts Children's Dance Program	750.00	0
Idyllwild School PTA smARTS	1,500.00	2,000.00
Idyllwild Summer Concerts		1,000.00
Stratford Players	500.00	0
Home School Art Program	1,962.00	658.00
Forest Folks		500.00
Ken Luber's Production of "Heaven on the Loose"	635.00	
Idyllwild Arts Summer School Scholarship for Maddie Williamson	\$2,320.00	
Idyllwild Tree Lighting		500.00
<b>TOTAL CONTRIBUTIONS</b>	<b>8,612.00</b>	<b>12,158.00</b>

AAI Grant Applications may be found in the Document Resource Center on our website.

Holly Parsons, Treasurer  
June 14, 2018