

# Treasurer Report – 3/18/17 - Final

## Prepared by Shanna Robb, Treasurer

### Snapshot

- The 2016 tax paperwork has been handed over to our Enrolled Agent.
- CT-NRP-1 Raffle Report has been approved and received.
- Per last month's board minutes, Peter Szabadi offered to review our current liability and DINO insurance policy. Total cost this year is \$2,408 through our current provider with payment due April 5<sup>th</sup>. Peter's research indicated that the insurance is increasing by \$51, but we will also be getting a \$100 discount as a returning customer. He concluded that he is quite confident that the rates are excellent and recommended renewing. Payment will be issued before deadline to avoid penalty.

### Volunteer Hours:

- Estimated volunteer hours from January 10<sup>th</sup> – February 25<sup>th</sup> for those present at February board meeting totaled 112 hours.

### Balance Sheet

- **Bank Balance:** \$31,615.87 (\$14,522.27 in Money Market and \$17,093.60 in Checking Account.)

### Income Highlights

- **Total YTD Income:** \$7,635.79
  - **YTD Donations:** \$2,867.39 includes a private donation of \$2,000 that will be applied towards a specific scholarship. Specifics will be provided in next month's treasurer report. YTD Donations also includes \$693.47 from Middle Ridge Winery Tasting Gallery that reflects 5% commission from deer sighting wine label.
  - **YTD Membership:** \$3,890 (Refer to Membership Update for actual numbers)
  - **Misc Notes:** Income down YTD compared to 2016 because Eye of the Artist was held in March.

### Expense Highlights

- **Total Expenses:** \$6,358.37
- **Town Crier Contract:** Due to changes in the gallery and art hot spot memberships, the upcoming Explore Idyllwild will have only 3 pages versus 4 pages. Our contract with the Town Crier included 4 pages, so a credit of \$505 is being applied toward the final six contract payments. A special thanks to the Town Crier for the adjustment to our contract, which is up for review in August.
- **Misc Notes:** Expenses down YTD compared to 2016 because Eye of the Artist was held in March and Appreciation Event was held in January. 2017 Eye of the Artist scheduled for July and 2017 Appreciation Event scheduled for June.

### Other:

- **AAI Domain:** We received notice from GoDaddy that our website domain ([www.artinidyllwild.org](http://www.artinidyllwild.org)) is due for payment on April 21<sup>st</sup>. The domain is under a past president's personal account, Lea Deesign, and was to be changed over by Erin O'Neill last year. This was not done. A new GoDaddy account has now been opened for the Art Alliance to allow the domain ownership to be moved over from Lea to the Art Alliance of Idyllwild. We also purchased .net and have reached out to the company who is shown as owner of .com, which points to our .org domain. No one is answering their phone. The .org was successfully transferred to our new account by Lea. GoDaddy has pointed the .net to our .org.

### Discussion Topics

- (None)